

Cash ISA – Key Features Document

This is an important document. Please read it and keep it for future reference.

The Financial Conduct Authority is a financial services regulator. It requires us, Moneyfarm, to give you this important information to help you to decide whether our Moneyfarm Cash ISA is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference.

You can find this document on our website and in the platform under the Explore Products section.

What is the Moneyfarm Cash ISA?

The Moneyfarm Cash ISA is a tax-efficient, flexible Individual Savings Account (ISA). Instead of leaving your cash in a traditional deposit account, we place your money in Qualifying Money Market Funds (QMMFs), which are regulated funds that hold high-quality, short-term debt such as government and bank securities.

- **Tax-free interest:** Interest earned within the ISA wrapper is free from UK income tax.
- **Flexible ISA:** You can withdraw money and replace it within the same tax year without using additional ISA allowance.
- **Underlying fund:** Your money is placed in a QMMF (Qualifying Money Market Fund), a low-risk money market fund authorised in the UK.

Who can apply?

You can open a Moneyfarm Cash ISA if you meet the following eligibility criteria:

- You are aged 18 or over.
- You are resident in the United Kingdom, or you work overseas as a Crown employee paid from the public revenue of the UK (for example, a serving member of the armed forces or a diplomat), or you are married to or in a civil partnership with a Crown employee.
- You have not subscribed, and will not subscribe, to more than the overall ISA subscription limit in the same tax year across all ISAs you hold.

You will need to make a declaration to confirm you meet these criteria when you open your Moneyfarm Cash ISA.

Its aims

The Moneyfarm Cash ISA allows you to:

- Make regular and/or single deposits, earning a variable interest rate.
- Receive interest on your money which is free from UK income tax.
- Have easy access to your money by withdrawing all or part of your balance.
- Repay withdrawn money in the same tax year without affecting your annual ISA allowance (flexible ISA).
- Transfer ISAs held with other providers to the Moneyfarm Cash ISA.
- Transfer the Moneyfarm Cash ISA to another ISA provider.

Your commitments

When you open a Moneyfarm Cash ISA you agree to:

- **Understand the risks:** Read and understand the risks set out in this document before investing.
- **Maintain a minimum balance:** Keep at least £500 invested to qualify for any bonus rate we may offer.
- **Limit your withdrawals:** To keep any bonus rate, you must not make more than 3 withdrawals in a tax year. If your balance falls below £500 or you make more than 3 withdrawals in a tax year, the standard rate will apply and any accrued bonus rate interest will be forfeited.
- **Accept variable interest:** Rates can go up or down in line with market conditions.
- **Stay within ISA limits:** You can deposit up to £20,000 in the 2025/26 tax year across all ISAs you hold.
- **Pay any fees and charges due:** See the Fees and Charges section below.
- **Agree to Terms and Conditions:** You must accept the Moneyfarm Cash ISA terms and conditions.

Risks

Although the Moneyfarm Cash ISA is designed to be low risk, it is an investment, not a bank deposit. The main risks are:

- **Capital risk:** Your investment is not guaranteed and may go down as well as up. You could get back less than you invested.
- **Credit and counterparty risk:** Returns depend on the creditworthiness of the issuers of the underlying debt and on counterparties meeting their obligations.
- **Interest-rate risk:** Changes in interest rates can affect the returns of short-term instruments.
- **Variable rate risk:** Your Cash ISA rate may change in line with market conditions. Any bonus rate may stop, the standard rate will apply, and any accrued bonus rate interest will be forfeited if your balance falls below £500 or if you make more than 3 withdrawals in a tax year.
- **Inflation risk:** Inflation can reduce the spending power of your returns. If the interest rate is lower than the rate of inflation, your money will lose value in real terms.
- **Limits of FSCS protection:** FSCS investment protection up to £85,000 applies only if Moneyfarm fails. It does not cover market losses.

Questions and answers

How do I open and manage a Moneyfarm Cash ISA?

You can open and manage your Moneyfarm Cash ISA through our app or website at moneyfarm.com. To open an account you will need to:

- Download the app or visit moneyfarm.com and follow the onboarding instructions.
- Select the Moneyfarm Cash ISA as the account you wish to open.
- Provide your personal details including your name, residential address, date of birth, and National Insurance number.
- Complete the declaration to confirm you meet the ISA eligibility conditions and accept the Terms and Conditions.

Once your application is accepted, your account will be open and ready to receive deposits and transfers.

What is the interest rate and when is it paid?

The interest rate is variable and moves with money market returns. We may offer a bonus rate for a set period from your first deposit, unless otherwise specified in the terms supplied. If your balance falls below £500 or you make more than 3 withdrawals in a tax year, the standard rate will apply and any accrued bonus rate interest will be forfeited. Interest accrues daily and is paid into your account regularly. You can see the current rate on our website or in the app.

Can Moneyfarm change the interest rate?

Yes. The interest rate is variable and may change in line with market conditions. You can check the current rate on our website or in the app.

What is the minimum and maximum I can invest?

You must maintain a minimum balance of £500 to qualify for any bonus rate we may offer. For the tax year 2025/26, the maximum annual subscription limit you can pay in total into all ISAs you hold is £20,000. You can top up at any time during the tax year with no top-up charges.

What you might get back

The tables below provide illustrative examples of potential returns (after any charges have been applied) that you might receive under a range of circumstances. **These are not guaranteed. They are examples only and do not represent actual or promised performance.**

Illustration: £10,000 lump-sum deposit over 5 years

Rate (AER)	Year 1	Year 2	Year 3	Year 4	Year 5	Total Interest	% of Deposit
2%	£10,200	£10,404	£10,612	£10,824	£11,041	£1,041	10%
5%	£10,500	£11,025	£11,576	£12,155	£12,763	£2,763	28%
8%	£10,800	£11,664	£12,597	£13,605	£14,693	£4,693	47%

The above illustrations assume no withdrawals are made during the projection period, that there are no changes to the interest rate, and that fees remain at current levels. These examples are not based on your individual circumstances.

Fees and charges

Charge	Amount
Platform fee	None
Entry charge	None
Exit charge	None
Transfer-in fee	None
Transfer-out fee	None

There are no fees or charges for the Moneyfarm Cash ISA. There are no hidden fees.

Tax treatment

The Moneyfarm Cash ISA is a tax-efficient wrapper. The tax treatment depends on your main place of residence and your individual circumstances. As long as you meet the eligibility requirements and do not exceed the subscription limits:

- You will earn interest free from UK income tax on money held within your Moneyfarm Cash ISA.
- You are not usually required to declare any interest from your Cash ISA on your UK self-assessment tax return.
- Interest received from your Cash ISA will not affect your Personal Savings Allowance.

Please note: Tax rules, ISA eligibility requirements, annual subscription limits and the tax benefits of the Moneyfarm Cash ISA may change due to UK Government policy or HMRC rules. Tax treatment also depends on your personal circumstances. If in doubt, seek advice from a tax professional.

Transfers

Transferring in to Moneyfarm

You can transfer all or part of an existing Cash ISA or Stocks & Shares ISA from another provider to your Moneyfarm Cash ISA at any time. Transfers in are free of charge. The transferred balance qualifies for the same interest rate — including any promotional bonus rate — as new deposits.

Your existing provider may have restrictions on whether partial transfers for the current tax year can be made. You should check what costs and penalties may be applied by your existing provider before you decide to proceed.

Transferring out of Moneyfarm

You can transfer all or part of your Moneyfarm Cash ISA to another ISA provider. There are no Moneyfarm fees for transferring out. To do this, you will need to make a transfer application with the new ISA provider, who will contact us to complete the transfer.

Interest will stop accruing on the transferred amount at the point the transfer request is processed. You will be informed when the transfer has been completed.

Withdrawals

You can withdraw all or some of the money in your Moneyfarm Cash ISA at any time. Withdrawals may take up to three working days to process.

If your balance falls below £500 or you make more than 3 withdrawals in a tax year, any bonus rate will stop, the standard rate will apply, and any accrued bonus rate interest will be forfeited.

Because the Moneyfarm Cash ISA is a flexible ISA, you can replace any withdrawn amount within the same tax year without the repayment counting towards your maximum annual subscription.

Please remember: You will lose the ISA tax-free status on any money withdrawn or transferred to an account that is not an ISA.

Where is my money held?

Money in the Moneyfarm Cash ISA is placed in a QMMF (Qualifying Money Market Fund), which invests in high-quality, short-term sterling-denominated debt and fixed-income securities.

Your funds are held under custody arrangements, meaning they are held separately from Moneyfarm's own assets.

In the unlikely event that Moneyfarm were to fail, your assets held in custody should be protected and returned to you, because they are segregated from Moneyfarm's own assets. However, the level of protection may depend on the specific circumstances of the failure.

Financial services compensation scheme (FSCS)

Moneyfarm is covered by the Financial Services Compensation Scheme (FSCS). If Moneyfarm were to go out of business and there is a shortfall in the amount of money that is returned to you, you may be able to claim for losses up to the amount covered through FSCS.

FSCS investment protection covers up to £85,000 per eligible person. This protection applies only if Moneyfarm fails — it does not cover losses arising from market movements or changes in interest rates.

For further information about the FSCS, visit www.fscs.org.uk or call **0800 678 1100**.

Your right to cancel

You have the right to change your mind.

You have 30 days to cancel from the day we email you a copy of the personal details and declaration provided in your application. This email is our confirmation that we have accepted your Moneyfarm Cash ISA application.

How to cancel: You must notify us within this time period by contacting us at hello@moneyfarm.com or by calling 0800 433 4574 (from abroad: +44 (0) 203 7456990), or by writing to us at: Moneyfarm, 90-92 Pentonville Road, London N1 9HS.

What happens if you cancel: On receipt of a request to cancel, we will close your Moneyfarm Cash ISA and return any deposits, without interest. These deposits will no longer count towards your annual ISA subscription limits and any interest accrued may be liable to UK tax.

If you have transferred an ISA in: If you cancel after we have received a transfer from another ISA provider, you will need to give us instructions on where to send the transferred money. If you withdraw this from the Cash ISA, you will lose the ISA allowance for those tax years and subsequent returns accruing on the money may be subject to UK tax.

If you do not cancel: If you close your Cash ISA after the end of the 30-day cancellation period and have made a payment in the current tax year, you will be deemed to have subscribed to a Moneyfarm Cash ISA in that tax year.

What happens if I die?

Your ISA will end when either your executor closes it or the administration of your estate is completed.

When either of the above happens, Moneyfarm will pay out the value of your Moneyfarm Cash ISA upon receipt of the relevant evidence of death and entitlement of your personal representatives to administer your estate.

Otherwise your Moneyfarm Cash ISA may become a Continuing Deceased's Account. This means it will continue to qualify for preferential tax treatment for a maximum of 3 years from the date of your death.

It will form part of your estate for inheritance tax purposes. Interest will continue to accrue between the date of death and the date the payment is made.

If you have a spouse or civil partner, they can inherit the ISA allowance by increasing their own ISA allowance by an amount equivalent to the value of your ISA savings (known as an Additional Permitted Subscription). If you intend to use an Additional Permitted Subscription, you should seek advice.

What if I move abroad?

To open or hold an ISA with Moneyfarm, you must be a UK resident for tax purposes. If you are planning on moving abroad, it is important to address your ISA holdings before you leave the UK.

Under HMRC rules, an ISA can technically remain open after you stop being a UK resident, although under most circumstances no further contributions can be made.

If you are no longer UK resident, you should consider transferring your ISA to an alternative provider that facilitates non-UK resident accounts, or closing and withdrawing the funds before leaving the UK.

How to complain

Should you have any concern or issue in respect of the Moneyfarm Cash ISA, you can submit a complaint by contacting us:

- **Email:** complaints.uk@moneyfarm.com
- **Phone (UK):** 0800 433 4574
- **Phone (abroad):** +44 (0) 203 7456990
- **Post:** Complaints Handling Team, Moneyfarm, 90-92 Pentonville Road, London N1 9HS

We will aim to resolve your complaint within 3 working days. Where this is not possible, a thorough and independent investigation will be performed and we will send you a written response within 8 weeks from the date we received your complaint. We will keep you informed of progress during this time.

If you are not satisfied: If you are not satisfied with our response, or if we have not resolved your complaint within 8 weeks, you have the right to refer it to the Financial Ombudsman Service (FOS):

- **Website:** www.financial-ombudsman.org.uk
- **Phone:** 0800 023 4567
- **Email:** complaint.info@financial-ombudsman.org.uk
- **Post:** Financial Ombudsman Service, Exchange Tower, London E14 9SR

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About Moneyfarm

Moneyfarm is a trading name of MFM Investment Ltd. MFM Investment Ltd is authorised and regulated by the Financial Conduct Authority (FCA) under FRN 629539. We are also registered as an ISA Manager by HMRC and are the provider of the Moneyfarm Cash ISA.

Registered office: 90-92 Pentonville Road, London N1 9HS | Registered in England and Wales, Company No. 09088155 | VAT No. 467458154

The Moneyfarm Cash ISA is a tax-efficient savings product which offers you the facility to deposit regularly and/or make single payments within the annual ISA allowance set by HM Revenue & Customs (HMRC).

No advice has been provided by Moneyfarm. You need to decide if this ISA is right for you. If you have any doubts about whether the aims and risks of this ISA are suitable for your needs and objectives, you should contact an independent financial adviser. You may need to pay for this advice.